

5 Jan 1967

MEMORANDUM FOR : Chairman, Agency Retirement Board

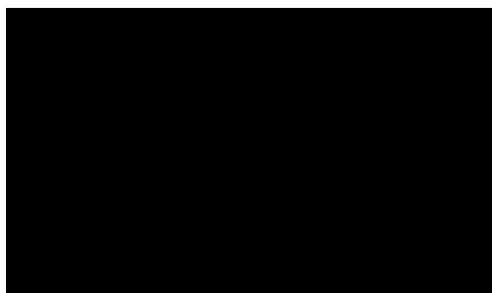
SUBJECT : Annual Report, Agency Retirement Board

25X1A REFERENCE : [REDACTED] Civil Service Retirement

1. The Agency Retirement Program, as outlined in reference regulation, has been in existence for seven years. This report covers the activities of the program for the calendar year 1966.

25X9 2. During 1966, [REDACTED] individuals left the Agency rolls who were considered to be encompassed in the Agency Retirement Program, as they were within five years of optional retirement. Comparison of the last three calendar years is as follows:

<u>Category</u>
Optional retirement
Disability retirement
Mandatory retirement
Resigned
Deceased
Discontinued service

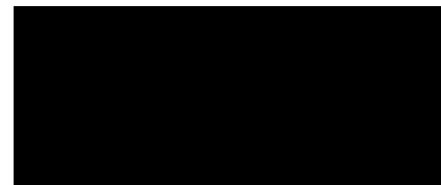


25X9

Also, as of the end of 1966 there were [REDACTED] individuals who have transferred 25X9 to the C.I.A. Retirement System who were formerly in the five year zone under the Civil Service System.

3. The category "optional retirement" breaks down in the following manner:

- a) Individuals who were previously deferred,
- b) Individuals who retired when eligible or before.




25X9

4. During the year 1966, only seven cases were presented to the Agency Retirement Board for disposition. The Board cases are listed in Attachment A.

5. In the calendar year 1966 there were 28 new extensions granted by the Deputy Directors and the Retirement Board as compared with 26 for 1965, 56 for 1964 and 71 for 1963. Attachment B shows the break-down on extensions.

6. Attachment C of this report projects the number of individuals by year who will be eligible for retirement in the next five years under the Civil Service Retirement System.

25X1A


Executive Secretary
Agency Retirement Board

Distribution:

- 0 - Addressee
- 1 - Each Board Member
- 1 - D/Pers
- 1 - C/BSD
- 1 - RB

25X1A

OP/BSD/RB/:rar (5 January 1967)

25X1A

Approved For Release 2000/05/23 : CIA-RDP78-03091A000200010018-8

Next 2 Page(s) In Document Exempt

Approved For Release 2000/05/23 : CIA-RDP78-03091A000200010018-8